

## Message Text

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ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07  
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02  
CIEP-01 OMB-01 /047 W  
----- 090843 /17  
R 221002Z DEC 76  
FM AMEMBASSY RANGOON  
TO SECSTATE WASHDC 2766

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E.O. 11652: N/A  
TAGS: EFIN, BM  
SUBJ: EXIM POLICY TOWARD BURMA

REF: (A) STATE 226254, (B) RANGOON 3088, (C) STATE 219015,  
(D) RANGOON 2722

1. U.S. BUSINESSMAN REPRESENTING GARDNER-DENVER COMPANY (DALLAS OIL EQUIPMENT MANUFACTURER) CALLED AT EMBASSY DECEMBER 22. HE HAD JUST SEEN MYANMA OIL CORP. (MOC) MANAGING DIRECTOR U KYAW ZAW, WHO TOLD HIM THAT ABOUT TWO WEEKS AGO MOC HAD RECEIVED A CABLE FROM EXIMBANK ASKING FOR DETAILS ABOUT MOC'S PLANNED PURCHASE OF FIVE OIL DRILLING RIGS (FOR WHICH MOC IS SEEKING FINANCING). U KYAW ZAW INDICATED THAT A NUMBER OF U.S. FIRMS IN ADDITION TO GARDNER-DENVER HAVE SUBMITTED BIDS, AND BIDS HAVE BEEN RECEIVED FROM FRANCE AND ROMANIA AS WELL.

2. THE BUSINESSMAN SAID THAT A CHASE ASIA LTD. REPRESENTATIVE WAS IN RANGOON SEVERAL WEEKS AGO TO DISCUSS POSSIBLE FINANCING FOR THE RIGS.

3. AS STATED IN REF D, EMBASSY BELIEVES THIS PROSPECTIVE SALE REPRESENTS A MAJOR TRADE OPPORTUNITY IN  
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BURMA FOR U.S. FIRMS, AND FINANCING ARRANGEMENTS MAY DETERMINE WHO GETS THE SALE. MOREOVER, THE GUB HAS MAINTAINED ITS RECORD OF PROMPT REPAYMENT OF FOREIGN OBLIGATIONS, AND IT HAS RECENTLY MADE SOME PROMISING MOVES TOWARD ECONOMIC REFORM. FOR THE REASONS SET FORTH IN REF B, WE HOPE THAT EXIM'S INQUIRY TO MOC

REPRESENTS A MORE POSITIVE INTEREST IN SUPPORTING THE  
POTENTIAL OIL RIG TRANSACTION THAN INDICATED IN REFS A  
AND C.

4. WE WOULD APPRECIATE AN UPDATED REPORT ON EXIM'S ATTITUDE TOWARD PARTICIPATION IN FINANCING THIS SALE.  
OSBORN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM PRODUCTION, EQUIPMENT, PROPOSALS (BID)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 22 DEC 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** izenbei0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976RANGOO04138  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760469-0613  
**From:** RANGOON  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19761220/aaaaardb.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Reference:** 76 STATE 226254, 76 RANGOON 3088, 76 STATE 219015, 76 RANGOON 2722  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** izenbei0  
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**Review Date:** 21 MAY 2004  
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**Status:** NATIVE  
**Subject:** EXIM POLICY TOWARD BURMA  
**TAGS:** EFIN, BEXP, ENRG, BPRO, BM, US  
**To:** STATE  
**Type:** TE  
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